

KiwiBuild Housing Opportunities – Monark



Kia ora whānau,

We're excited to bring to your attention an opportunity for Uri to participate in the latest KiwiBuild release in our joint venture development with The Wellington Company Limited – [Monark](#), located on the corner of Adelaide Road/King Street in Mt Cook, Wellington.



There will be 10 apartments (2 x 1-bedroom and 8 x 2-bedrooms) which will be exclusively available to eligible KiwiBuild purchasers. We intend to sell the homes by ballot draw, to provide an equal opportunity for all interested KiwiBuild buyers.

Pricing is to be confirmed but is intended to be below the current market values and current KiwiBuild Price Caps. Full details on the Apartments are available by [clicking here](#), using the password [MonarkForUri](#).

If this opportunity appeals, please ensure that you are registered and pre-qualified for KiwiBuild.

These homes are expected to be ready for **release** in early December, with **settlement** expected in late December 2022/Early January 2023 depending on your personal circumstances - so now is the time to get yourself organised.

- **KiwiBuild:** For further details on registering for KiwiBuild, including eligibility and how to apply, please visit [the KiwiBuild Eligibility page by click this link](#). If you're new to KiwiBuild, please allow time to create your KiwiBuild account and apply for eligibility. You'll need to meet all of the KiwiBuild eligibility criteria to become pre-approved. You must be pre-approved before you can enter the ballot and pre-approvals can take up to five working days to process.
- If you have a KiwiBuild account and pre-approval, please log into your account and check your pre-approval expiry date. If your pre-approval is due to expire, you'll need to renew this in order to remain eligible.
- **Kāinga Ora First Home Partner:** If you have affordability constraints but aspire to home ownership, Kāinga Ora is also offering First Home Partner. First Home Partner is a shared ownership scheme to help when your deposit and home loan aren't quite enough to purchase a new home that meets your needs. Kāinga Ora will share ownership of the home with you as co-owner on the title but will not use or occupy your home. Information on First Home Partner is available [here](#). For further information about this opportunity, please contact firsthome.enquiries@kaingaora.govt.nz or phone 0508 935 266.
- **Kāinga Ora First Home Grant:** You might be eligible for a First Home Grant if you have been contributing to KiwiSaver for at least three years. Information and eligibility criteria are available [here](#). For further information about this opportunity, please contact firsthome.enquiries@kaingaora.govt.nz or phone 0508 935 266.

Unfortunately whānau, we cannot provide any guarantee that Uri will be successful through the KiwiBuild ballot process for Monark (it is independently run by KiwiBuild and every eligible KiwiBuild entry has an equal chance of being selected), but we want to ensure that uri are given a heads-up and are provided with the opportunity to participate. If you are eligible and will be entering the ballot draw, please to let us know [here](#).

We look forward to bringing further housing opportunities to Uri through our future joint venture projects.

Nga mihi,

Board of Trustees